

Independent Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of **Moneymart Securities Private Limited**

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying statement of financial results of **Moneymart Securities Private Limited** ('the Company') for the quarter and year ended March 31, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii. give a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information of the company for the quarter ended March 31, 2022 and net loss (financial performance including other comprehensive income) and other financial information of the company for the year ended March 31, 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our Responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants Of India together with the ethical requirements that are relevant for our audit of the Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibility for the Financial Statements

These financial results the year to date Financial Results have been prepared on the basis of the audited financial statements.

The Company's Board of Directors are responsible for the preparation of the financial results that give a true and fair view of the net profit and other comprehensive income and other financial and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative to do so.

The Board of Directors are also responsible for overseeing the Financial Reporting Process of the Company.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of our audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion, The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may include collusion, forgery, intentional omissions, misinterpretations, or the override of internal control.
- Obtain and understanding of internal financials controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significantly doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2022 and the published year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the current financial year, which were subject to limited review made as per IGAAP. We have relied on the figures submitted by the Management as per IndAS, for the disclosure of the derived figure for the quarter ended December 21, and March 22.

For GMJ & Co.

Chartered Accountants
Firm Registration No. 103429W

Haridas Bhat

Partner

Membership No. 39070

UDIN: 22039070AJRQCX9633

Place: Mumbai

Date : 26th May, 2022



Moneymart Securities Private Limited

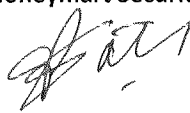
Statement of Audited Financial Results for the Quarter and Year Ended 31 March 2022

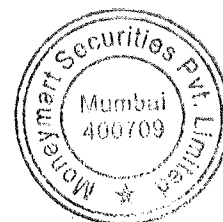
Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2022	31.12.2021	31.03.2022	31.03.2021
	Derived	Derived	Audited	Restated
Revenue from Operations	2,44,28,174	1,90,30,175	6,13,28,195	2,99,34,334
Other Income	-8,786	1,65,212	1,60,61,129	1,27,40,102
Total Revenue	2,44,19,388	1,91,95,387	7,73,89,324	4,26,74,436
Expenses				
Finance cost	1,99,86,357	-2,24,82,327	3,13,50,890	57,69,045
Impairment on financial instruments	1,11,528	0	1,11,528	21,62,325
Employee Benefits Expense	14,20,800	19,55,600	56,66,600	59,28,000
Depreciation and Amortisation Expense	31,88,752	21,72,869	76,45,610	20,80,188
Other Expenses	27,84,294	28,89,055	99,30,502	1,09,03,333
Total Expenses	2,74,91,731	-1,54,64,803	5,47,05,130	2,68,42,891
Profit Before Tax	-30,72,343	3,46,60,190	2,26,84,193	1,58,31,545
Tax Expense				
Current Tax	1,27,88,000	0	1,27,88,000	56,45,000
Deferred Tax	-6,45,258	2,33,976	-4,11,282	2,61,623
Profit for the Year	-1,52,15,085	3,44,26,214	1,03,07,475	99,24,922
Total Other Comprehensive Income	22,30,88,932	-14,61,06,516	3,66,12,75,697	12,00,89,789
Total Comprehensive Income for the year	20,78,73,847	-11,16,80,302	3,67,15,83,173	13,00,14,711
Earnings Per Equity Share [Nominal Value Per Share: Rs. 10 (Previous Year: Rs. 10)]				
Basic EPS	-0.30	0.71	0.16	1.16
Diluted EPS	-0.29	0.68	0.15	0.96

Notes:

- These are the Company's first financial statements prepared in accordance with Ind AS. The Company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs with effect from April 1, 2019, with a transition date of April 1, 2021. For all periods upto and including the year ended March 31, 2022, the Company prepared its financial statements in accordance with the previously applicable Indian GAAP (Previous GAAP).
- The audited standalone financial results for the quarter and year ended March 31, 2022 were reviewed and approved by the Board of Directors of Moneymart Securities Private Limited ("the Company") at its meeting held on May 26, 2022. The statutory auditors have expressed an unqualified review opinion.
- Since this is the first time results are declared since the listing of Non-Convertible Debentures, the comparable figures of the corresponding period during last year are not stated.
- The financial results of the Company are available for investors at www.moneymartspl.com and www.nseindia.com

For and on behalf of the Board of Directors
Moneymart Securities Pvt Ltd


Sanjeev Patil
Director
DIN: 05176579



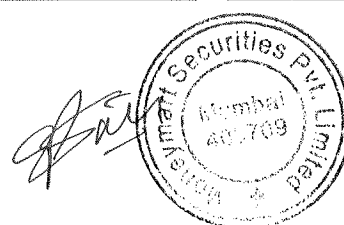
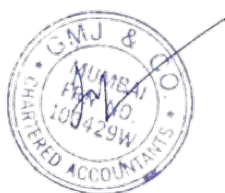
Place: Navi Mumbai
Date: May 26, 2022



MONEYMART SECURITIES PRIVATE LIMITED

BALANCE SHEET AS AT MARCH 31, 2022

Particulars	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020
ASSETS			
1 Financial assets			
(a) Cash & cash equivalents	1,03,97,592	2,63,37,147	2,00,25,502
(b) Receivables			
- Trade receivables	-	2,24,280	18,73,246
- Other receivables	1,32,74,329	73,994	6,84,520
(c) Loans	75,73,40,620	27,73,01,340	18,88,41,600
(d) Investments	6,65,47,43,757	38,97,62,390	18,88,23,204
(e) Other financial assets	23,982	2,05,792	78,64,674
Sub total of financial assets	7,43,57,80,281	69,39,04,943	40,81,12,746
2 Non - financial assets			
(a) Current tax assets (Net)	1,26,38,865	28,45,009	22,22,470
(b) Deferred tax assets (Net)	-	-	2,89,01,056
(c) Property, plant and equipment	2,16,06,064	45,90,115	66,70,302
(d) Investment property	6,92,72,666	2,84,56,700	4,96,95,900
(e) Other non - financial assets	53,508	20,20,000	52,31,199
Sub total of non - financial assets	10,35,71,103	3,79,11,824	9,27,20,927
TOTAL	7,53,93,51,384	73,18,16,767	50,08,33,672
LIABILITIES AND EQUITY			
1 Financial liabilities			
(a) Payables			
- Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises	2,43,000	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4,10,19,222	15,206	47,190
- Other payables			
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
(b) Debt securities	56,03,42,242	-	-
(c) Borrowings	2,00,00,000	10,31,80,038	3,44,18,364
(d) Subordinated liabilities	-	-	-
(e) Other financial liabilities	5,53,91,678	-	3,00,00,000
Sub total of financial liabilities	67,69,96,143	10,31,95,244	6,44,65,554
2 Non- financial liabilities			
(a) Provisions	1,30,38,000	1,25,000	1,24,000
(b) Deferred tax liabilities (Net)	47,13,31,713	1,30,93,555	-
(c) Other non-financial liabilities	1,48,69,160	23,69,773	1,08,11,965
Sub total of non - financial liabilities	49,92,38,873	1,55,88,328	1,09,35,965
3 Equity			
(a) Equity share capital	86,82,34,860	10,54,84,860	10,01,02,960
(b) Other equity	5,49,48,81,507	50,75,48,335	32,53,29,194
Sub total of equity	6,36,31,16,367	61,30,33,195	42,54,32,154
TOTAL	7,53,93,51,384	73,18,16,767	50,08,33,672



STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022

Particulars	2021-22		2020-21	
(a) Cash flow from operating activities :				
Profit/(Loss) before tax:		2,26,84,193		1,58,31,545
Adjustments :				
Depreciation & amortisation	76,45,610		20,80,188	
Impairment on financial instruments	1,11,528		21,62,325	
Net (gain) / loss on disposal of property, plant and equipment (Net)	-40,24,110		-	
Finance cost	3,13,50,890		57,69,045	
Provision on Standard Assets	30,45,720		3,55,260	
		3,81,29,638		1,03,66,818
Operating profit before working capital changes		6,08,13,832		2,61,98,363
Adjustments for (increase)/ decrease in operating assets:				
Trade receivables & other receivables	-1,29,76,055		22,59,492	
Loans	-47,69,93,560		-8,81,04,480	
Other financial assets	1,64,812		76,79,739	
Other Non - financial assets	19,66,492		32,11,199	
Adjustments for increase/ (decrease) in operating liabilities				
Trade payables & other payables	4,12,47,016		-31,984	
Other financial liabilities	2,28,86,856		-3,00,00,000	
Other non-financial liabilities	2,54,12,388		-84,41,192	
		-39,82,92,051		-11,34,27,226
Cash generated from operations		-33,74,78,219		-8,72,28,864
Less : Interest paid	-3,13,50,890		-57,69,045	
Less : Income taxes paid (net of refunds)	-89,11,177		-81,08,019	
		-4,02,62,067		-1,38,77,064
Net cash inflow / (outflow) from operating activities (a)		-37,77,40,286		-10,11,05,928
(b) Cash flow from investing activities :				
Purchase of investment	-2,12,09,78,216		-4,01,08,528	
Purchase of property, plant and equipments	-2,81,58,417		-	
Sale of property, plant and equipments	85,00,001		-	
Purchase of Investment property	-4,17,95,000		-	
Sale of investment property	-		2,12,39,200	
Interest on investments	16,998		-61,103	
		-2,18,24,14,634		-1,89,30,431
Net cash inflow / (outflow) from investing activities (b)		-2,18,24,14,634		-1,89,30,431
(c) Cash flow from financing activities :				
Issue of equity share capital including securities premium	2,07,85,00,000		5,75,86,330	
(Repayment)/ Issue of debt securities (Net)	54,88,95,400		-	
(Repayment)/ Borrowings from banks & financial institutions (Net)	-8,31,80,038		6,87,61,674	
		2,54,42,15,362		12,63,48,004
Net cash inflow / (outflow) from financing activities (c)		2,54,42,15,362		12,63,48,004
Net increase/(decrease) in cash and bank balances (a + b+ c)		-1,59,39,558		63,11,646
Add : cash and cash equivalents at beginning of the year		2,63,37,149		2,00,25,503
Cash and cash equivalents at end of the year		1,03,97,592		2,63,37,147

